



## Major Economic News

- KSA's cabinet passed the new anti-concealment (tasattur) law. The Ministry of Commerce and Investment explained that the new law includes aggravated penalties of five-year sentences and up to SAR 5mn fines for violators. (Source: Argaam)

## Major Corporate News

- Saudi Basic Industries Corp. appointed banks including Citibank, HSBC, and BNP Paribas to arrange a dollar denominated bond issue that is likely to be worth more than USD 1bn. (Source: Argaam)
- Abdullah Al Othaim Markets Co. opened two new branches in Riyadh, bringing the total number of branches in Saudi Arabia to 246. (Source: Argaam)
- National Company for Learning & Education's board of directors decided to provide a discount on the first-semester tuition fee for the academic year 2020-21 for students in all grades. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.2% to 7,853.6. The value traded stood at SAR 7.6bn (down 15.1% over previous day), while the advance-decline ratio stood at 159/32. The parallel market index decreased 4.9% to 8,129.9 points. The value traded stood at SAR 18.5mn (down 34.7% over previous day). Most sectors in the main market ended in the green. Banks and Diversified Financials (up 2.0% and 1.9%, respectively) advanced the most; Retailing (down 0.2%) was the only laggard.

## Earnings update (Net Profit) (SAR mn)

Company	Q2-20	Q2-19	Y/Y %	Q1-20	Q/Q %
Astra Industrial Group	24.2	15.8	53.5	34.1	-29.0
AXA Coop. Insurance	35.0	30.5	14.8	35.3	-0.9
Buruj	20.0	3.0	577.0	-14.0	NM
Mouwasat	115.7	90.3	28.1	108.0	7.1
Tawuniya	210.1	70.4	198.4	85.1	147.0
MEDGULF	27.0	4.1	555.8	8.2	227.4
Bupa Arabia	443.1	216.1	105.0	125.7	252.6

Source: Tadawul, AJC

## Top Gainers

Company	Price	Change%
ALBAHA	20.48	10.0
ZOUJAJ	26.50	8.2
NAMA CHEMICALS	24.60	7.0
SFICO	28.85	6.9
NASEEJ	14.18	5.2

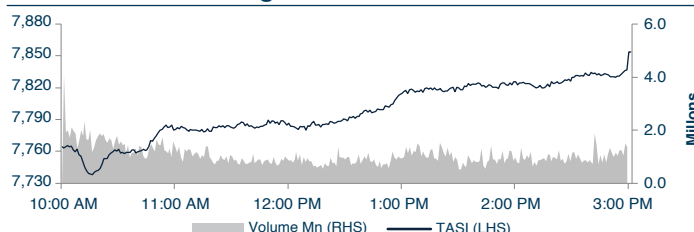
## Top Losers

Company	Price	Change%
ALYAMAMAH	19.44	-2.1
OASIS	57.30	-1.9
DALLAH	54.90	-1.4
TAIBA	28.85	-1.0
SPCC	62.30	-1.0

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	7,854	7,854	7,734	1.2	(6.4)	28.5
NomuC	8,130	8,508	7,930	(4.9)	13.2	High

## TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,179	1.3	(4.8)	22.1
Materials	4,868	0.8	(5.8)	High
Capital Goods	4,411	0.8	1.8	Neg
Commercial Service	4,026	1.0	(15.6)	16.9
Transportation	4,068	0.8	(7.5)	24.4
Consumer Durables	3,903	0.8	11.3	Neg
Consumer Services	3,697	0.8	(6.6)	11.8
Media	7,669	0.5	(18.4)	26.7
Retailing	7,650	(0.2)	(0.6)	46.8
Food & Staples	9,709	0.2	46.8	41.2
Food & Beverages	5,525	0.9	26.9	39.1
Healthcare	4,693	0.5	25.8	32.4
Pharma & Bio Tech	4,182	1.4	16.3	Neg
Banks	7,047	2.0	(13.1)	13.3
Diversified Financials	3,390	1.9	2.7	High
Insurance	5,342	0.7	18.4	37.3
Telecom	6,330	0.1	(2.2)	19.4
Utilities	3,489	0.6	(20.7)	High
REITs	3,881	0.4	(7.6)	24.4
Real Estate	2,805	1.3	(10.4)	Neg
Software & Services	8,691	0.2	76.2	16.4

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,744	7,638	7,532	6.71

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	23.1	1,048.6	981.8
Previous week	33.1	1,618.5	1,468.2

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.50	0.6
Saudi Aramco	34.00	1.5
NCB	38.50	1.7
SABIC	88.80	0.2
STC	96.80	0.1



## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.8% and 0.3%, respectively. Qatar and Oman rose 0.8% and 0.5%, respectively; while Egypt and Kuwait declined 0.6% and 0.2%, respectively. Meanwhile, Bahrain remained flat.
- US housing starts surged 22.6% to an annual rate of 1.496mn in July (consensus: 1.240mn) from prior revised rate of 1.220mn in June. Permitting activity increased 18.8% to a seasonally adjusted annual rate of 1.495mn from 1.300mn in June. (Source: Econoday, MarketWatch)
- Japan registered a merchandise trade surplus of JPY 11.6bn in July (consensus: a deficit of JPY 77.6bn) against a deficit of JPY 268.8bn in June. Exports dropped 19.2% Y/Y (consensus: a decline of 21.0%), following 26.2% Y/Y decrease in June. Imports declined 22.3% (consensus: a fall of 22.8%) versus 14.4% drop in June. (Source: Econoday, RTT News)
- Oil prices rose 0.2% on expectations of decline in US oil inventories.
- Gold prices increased 0.8% boosted by lower US treasury yield and weaker US dollar.

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.3	-0.6	-1.2	-4.3
Euro	1.19	0.5	1.3	6.4
Japanese Yen	105.4	-0.5	-0.4	-2.9
Sterling Pound	1.32	1.0	1.1	-0.2
Chinese Yuan	6.92	-0.1	-0.8	-0.6
Indian Rupee	74.6	-0.2	-0.5	4.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.5	0.3	0.5
Kuwaiti Dinar	0.30	-0.1	-0.2	0.6
Omani Rial	0.38	0.0	0.1	0.0
Bahraini Dinar	0.38	0.0	0.1	0.1
Egyptian Pound	15.89	0.0	-0.2	-0.7

## Corporate Calendar

Date	Company	Event
19 <sup>th</sup> Aug	Arab Sea	EGM
19 <sup>th</sup> Aug	TADCO	EGM
20 <sup>th</sup> Aug	Taiba	Cash Dividend Distribution
20 <sup>th</sup> Aug	Budget Saudi	Cash Dividend Distribution
20 <sup>th</sup> Aug	AICC	OGM
23 <sup>rd</sup> Aug	Extra	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,225	0.8	8.5	-19.5	8.4
Abu Dhabi (ADX)	4,445	0.3	3.3	-12.4	12.7
Kuwait (KSE)	4,137	-0.2	1.2	-15.8	12.0
Qatar (QE)	9,775	0.8	4.3	-6.2	14.9
Oman (MSM)	3,571	0.5	0.1	-10.3	8.5
Bahrain (BSE)	1,349	0.0	4.5	-16.2	9.1
Egypt (EGX30)	11,077	-0.6	4.5	-20.7	8.1

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	27,778	-0.2	5.1	-2.7	23.0
Nasdaq	11,211	0.7	4.3	24.9	34.5
S&P 500	3,390	0.2	3.6	4.9	25.2
FTSE 100	6,077	-0.8	3.0	-19.4	18.0
Germany DAX 30	12,882	-0.3	4.6	-2.8	23.0
France CAC 40	4,938	-0.7	3.2	-17.4	43.7
Japan Nikkei 225	23,051	-0.2	6.2	-2.6	23.0
Hong Kong Hang Seng	25,367	0.1	3.1	-10.0	10.9
China Shanghai Composite	3,451	0.4	4.3	13.1	14.0
Australia ASX 200	6,123	0.8	3.3	-8.4	17.7
India Sensex	38,528	1.3	2.5	-6.6	22.4

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	45.1	1.5	5.7	-34.5
Brent Crude (\$/bbl)	45.5	0.2	5.0	-31.1
Texas crude (\$/bbl)	42.9	0.0	6.5	-29.8
Natural Gas (\$/mmbtu)	2.42	3.3	34.4	10.4
Gold (\$/oz)	2,001	0.8	1.3	31.9
Silver (\$/oz)	27.7	0.9	13.5	55.1
Steel (\$/ton)	452	0.0	-6.2	-23.1
Iron Ore (CNY/MT)	906	0.6	3.1	30.4
Wheat (\$/bu)	508	-1.7	-4.5	-9.2
Corn (\$/bu)	327	-1.2	3.5	-15.7
Sugar (\$/lb)	12.9	-1.3	2.0	-3.9
SMP* (EUR/MT)	2,050	0.0	1.2	-20.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.268	-0.3	1.9	-164.1
Saudi Arabia(SAIBOR)	0.911	-0.6	-2.0	-132.0
UAE (EIBOR)	0.361	-11.9	-15.5	-184.8
Qatar (QIBOR)	1.132	15.3	-1.1	-111.8
Bahrain (BHIBOR)	2.283	0.0	-1.7	-38.3

Data Sources: Tadawul, Bloomberg, Reuters

\* Three-month Interbank rate \*\*NA: Not Available

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